

MINUTES
Assiniboine Community College Board of Governors Meeting
4:00 p.m. – February 22, 2022
Virtual

Attendance: Jeff Harwood (Chair), Jody Parsonage, Lori Dangerfield, Harvey Laluk, Lloyd Carey, Dale McKay (Vice Chairperson), Carla Milne (delayed arrival), Johanne Ross, Mark Frison (President), S. Brichon (CFO), Derrick Turner, Deanna Rexe, Suzanne Nicolas, Shaun Cameron (Secretary)

Guests: none

Regrets:

Roll Call

The meeting was called to order by Jeff Harwood at 4:05 p.m. Attendance (virtual) constituted a quorum.

1. Approval of Agenda

MOTION: Laluk/Dangerfield

That the agenda be approved as circulated.

CARRIED

2. Approval of Minutes of January 18, 2022 (BG: 22/01/18)

MOTION: Parsonage/McKay

That the minutes of January 18, 2022 (BG: 22/01/18) be adopted as presented.

CARRIED

3. New Business:

i) CiCan conference participation: A final call was made for Assiniboine Board of Governors members interested in participating in the annual CiCan conference being held April 25-27 in Halifax, NS. Members who are interested in attending this conference, please let the board secretary know. One board member has expressed interest in attendance.

4. Reports from Board committees:

i) Finance and Audit Committee: - S. Brichon spoke to the financial statements ending January 31, 2022. Included in the package was the financial statements as well as the synopsis pages.

On the statement of financial position side, the balance sheet ending January 31 remains in a favourable position. There was a slight decrease in current assets, due to a drop in receivables at the end of 2021. There is less outstanding vs. prior year though so it remains a positive position on the outstanding liabilities side. Capital has risen by just under \$5M over last year due to significant capital projects undertaken this year (CCM, Adult Collegiate relocation).

Liabilities saw an increase by a little over \$2M compared to prior years. Payables went up because of payments were due on capital improvements made at the Victoria Ave. East campus.

On the statement of operations side, at the end of January there is an approximately \$900K favourable variance. Tuition fees and course materials fees are down due to some of pandemic challenges. Enrollment is still down as well (domestic enrollment being around 88% compared to budget, international at 54% compared to budget). It did bounce back slightly in the winter term, but still remains down (both domestic and international).

Regarding other grant fees, we sit at a favourable variance due to the Bell Let's Talk grant and magnet grant funding for post-secondary staff training. App and sundry revenue is higher than budget. Salaries as well sit in a favourable variance. Operating costs remain under budget due to the decline of travel related expenses. The college is not likely to meet that budget over the next few months due to the continued pandemic climate.

Based on the current budget forecast, we will be in a small surplus position provided all remains on its current trajectory.

MOTION: Dangerfield/Laluk

That the financial statements ending January 31, 2022 be approved as presented.

CARRIED

ii) Nominations Committee Report: J. Harwood spoke to the meeting of the Nominations Committee. The committee met earlier in the month. The committee reviewed the expiring terms of Johanne Ross, Harvey Laluk, Lori Dangerfield, and the resignation of Kelly Wilson. Based on the Colleges Act, we could be looking at 6 potential vacancies as the board can be composed of up to 12 members (note: two were left vacant by the Province of Manitoba). This information has been shared with the Province of Manitoba. If members are aware of potential names to forward to government, please share them with the board secretary.

MOTION: Ross/Carey

To accept the report of the Nominations Committee dated February 22, 2022.

CARRIED

REPORT RECEIVED BY THE BOARD OF GOVERNORS

College Report: M. Frison spoke to the February 2022 College Report.

D. Turner spoke to a number of fundraising initiatives underway at the college. The college has received a \$2.2 M grant from PrairiesCan (Western Diversification- Economic Development Canada). As well, the campaign overview included a review of Prairie Innovation Centre fundraising which sits at \$11,000,060 raised from 31 unique donors. Over \$10M in asks have been declined with \$4.7 M pending, as well as \$11.4 M in targeted asks remaining outstanding.

Governors shared their appreciation of the college for their fundraising efforts on a number of worthwhile projects that support the student experience at Assiniboine.

REPORT RECEIVED BY THE BOARD OF GOVERNORS

MOTION: Laluk

To move to a closed session for consideration of closed session agenda items.

5. Closed Session

6. Adjournment – This meeting was adjourned at 5:06 p.m.

Date of next meeting – The next meeting of the Board of Governors will take place at 4:00 p.m., Tuesday, March 22, 2022, via virtual delivery (tentatively).

Original signed by Shaun Cameron

Secretary

Original signed by Jeff Harwood

Chair