

MINUTES

Assiniboine Community College Board of Governors Meeting

5:00 p.m. – Tuesday, October 23, 2018 – Main Boardroom, Victoria Ave. East campus

Attendance: Jeff Harwood (Chair), Dale McKay (Vice-Chair), Kelly Wilson, Jack Ewatski, Carla Milne, Harvey Laluk, Jamie Robinson (Staff Representative), Tulsa Labonté (Students' Association Representative), Mark Frison (President), Shannon Brichon (Treasurer), Shaun Cameron (Secretary)

Guests: Deanna Rexe (Vice-President- Academic), Danielle Adriaansen (Director, Public Affairs), Derrick Turner (Director, Advancement and Foundation), Jim Simmons (Director, Capital Projects), Gabriel Toichoa (CIO), Diane Shamray (VP, International), Ian Grant (Interim Chair, HHS)

Regrets: Johanne Ross, Kelly Wilson, Karen Hargreaves, Dave Perkins, Julie Muller

Roll Call

The meeting was called to order at 5:00 p.m. Attendance constituted a quorum.

1. Approval of Agenda

MOTION: Laluk/ Dangerfield

That the agenda be approved as circulated.

CARRIED

2. Approval of Minutes of September 26, 2018 (BG: 18/09/26)

MOTION: McKay/ Milne

That the minutes of September 26, 2018 (BG: 18/09/26) be adopted as presented.

CARRIED

3. New Business

- i) **Audited Financial Statements** – T. Birkhan from BDO presented the audited financial statements to the Board of Governors. A comprehensive review of the audited financial statements was undertaken by member of the Finance and Audit committee of the board on 2018/10/16 and is reflected in the minutes of FAC: 18/10/16. Board members had various questions regarding the report as presented which were satisfied by the response from the auditor team at BDO.

MOTION: McKay / Milne

Upon recommendation of the Finance and Audit committee, that the audited financial statements ending June 30, 2018 be accepted as presented.

CARRIED

- ii) **Net assets reserve transfer** – In accordance with the *Net Asset (Reserve) Policy Unrestricted and Internally Restricted Accumulated Surpluses Policy: Finance* adopted by the Board of Governors in BG: 18/01/23 and on the recommendation of the Finance and Audit committee, the Board of Governors seeks to authorized the transfer of \$4.6 million dollars from unrestricted net assets to internally restricted assets.

MOTION: Milne/ Dangerfield

Upon the recommendation of the Finance and Audit Committee, the Board of Governors authorizes the transfer of \$4.6 million dollars from unrestricted net assets to internally restricted assets in accordance with *Net Asset (Reserve) Policy Unrestricted and Internally Restricted Accumulated Surpluses Policy: Finance*.

CARRIED

- iii) **Strategic Direction** – Following a comprehensive review of the document *Strategic Direction* at the 2018/09/26 meeting of the Board of Governors, an update draft of the Strategic Direction was presented to the Board of Governors.

MOTION: Laluk/ Labonté

The Strategic Direction document be approved as presented.

CARRIED

- iv) **College Report** – M. Frison presented the October 2018 College Report, highlighting some of the different items within the report.

REPORT RECEIVED BY THE BOARD OF GOVERNORS.

4. **Next Meeting** – November 27, 2018 - 1:00 p.m. - Fairfield Inn & Suites- Winnipeg, MB
MLA Reception – November 27, 2018 – 4:30 p.m. – Manitoba Legislature (450 Broadway, Winnipeg, MB)
5. **In-Camera Session**
6. **Adjournment** – This meeting was adjourned at 6:00 p.m. at which point Board of Governors members moved to a presentation facilitated for Board members with Ken Steele.

Secretary

Chair