

MINUTES
Assiniboine Community College Board of Governors Meeting
5:00 p.m. – September 22, 2020- Virtual session

Attendance: Jeff Harwood (Chair), Dale McKay (Vice Chairperson), Jody Parsonage, Lloyd Carey, Carla Milne, Harvey Laluk, Julie Muller, Cheryl Prouse, Ian Grant, Suzanne Nicolas, Lori Dangerfield, Johanne Ross, Kelly Wilson, Mark Frison (President), S. Brichon (CFO), Deanna Rexe, D. Turner, Kate Pelletier, Danielle Adriaansen (Acting VP, International), Shaun Cameron (Secretary)

Guests: None

Regrets: Sukhmanpreet Singh, Jim Simmons

Roll Call

The meeting was called to order by Jeff Harwood at 5:05 p.m. Attendance constituted a quorum.

1. Approval of Agenda

MOTION: Dangerfield/Laluk

That the agenda be approved as circulated.

CARRIED

2. Approval of Minutes of June 9, 2020 (BG: 20/06/09)

MOTION: Carey/Wilson

That the minutes of June 9, 2020 (BG: 20/06/09) be adopted as presented.

CARRIED

3. Conflict of Interest documents: Chair Jeff Harwood spoke to the need for updating Conflict of Interest documentation for Board members. Paperwork can be forwarded to Shaun Cameron as soon as possible.

4i.) Committee Reports:

Finance and Audit Committee- C. Milne and Finance Chair S. Brichon spoke to the financial report. As of right now the impact to the statement of operations sheet is still being measured.

Statement of Financial position had little change at this time. Indications from the current budget position show that the ultimate impact of COVID-19 will be felt in the next fiscal year.

There were savings as a result of covid-19 (travel, conference participation, events and professional development), but there was also a loss of revenues due to some programs not being able to be delivered.

Current surplus positions sits in the range of \$2.9 M for this fiscal year.

Some discussion was had regarding the conversion to Public Sector Accounting Standards (PSAB). Going forward the college will move to compliance on this. In the past, projects that we received income from, it would be deferred over the life of the project. Under PSAB, this would change slightly as some of the funds would have to be brought into under the year it is received.

Enrollment is down and could cost upwards of up to \$1.2 M in the coming year, and further to that some of the other expenses (lost revenues, deferred projects and course offerings) from Covid-19 will make the next fiscal year challenging.

Even if the college is able to recoup a previous cut from government, it could still leave the college upwards of \$700,000 short in the coming fiscal year.

These are draft financial statements, they will be audited and available at the next meeting as an audited financial statement.

MOTION: Dangerfield/McKay

That the report of the Finance and Audit Committee with financials ending August 30, 2020, be approved.

CARRIED

ii) College Report June 2020 – M. Frison along with other members of the college staff shared various updates from the September 2020 College Report. Deanna Rexe, VP, Academic spoke to upcoming enrollment numbers at the college. The college is seeing a negative impact on enrollment including a number of deferrals, changes to international numbers, greater interest in community based programming as a result of the pandemic.

Gabriel Toichoa, CIO spoke to pleasant results as a result of the current graduate response surveys. The results of this survey have become more robust as we move forward through this survey. G. Toichoa spoke to employment rate, employment in field of study, and average annual income. One of the considerations that remains is who will ultimately own the workload to move towards outcomes based funding models.

D. Rexe spoke to changes to the Distance Education programming at the college. The college has pursued changes for a number of years, looking to match to the costs as well as development of flexible program delivery.

REPORT RECEIVED BY THE BOARD OF GOVERNORS

MOTION:

To move to a closed session for consideration of closed session and in-camera agenda items.

4. Closed Session

5. **Adjournment** – This meeting was adjourned at 5:38 p.m.

Date of next meeting – The next meeting of the Board of Governors will take place at 4:00 p.m., Tuesday, October 20, 2020, at the Victoria Ave East campus.

PENDING APPROVAL – 2020 10 20

Secretary

Chair