

MINUTES
Assiniboine Community College Board of Governors Meeting
4:00 p.m. – June 22, 2021- Virtual session

Attendance: Jeff Harwood (Chair), Jody Parsonage, Johanne Ross, Lori Dangerfield, Carla Milne, Lloyd Carey, Harvey Laluk, Mark Frison (President), S. Brichon (CFO), D. Turner, Shaun Cameron (Secretary)

Guests: none

Regrets: Sukhmanpreet Singh, Kelly Wilson, Dale McKay (Vice Chairperson)

Roll Call

The meeting was called to order by Jeff Harwood at 4:02 p.m. Attendance constituted a quorum.

1. Approval of Agenda

MOTION: Ross/Carey

That the agenda be approved as circulated.

CARRIED

2. Approval of Minutes of May 18, 2021 (BG: 21/05/18)

MOTION: Carey/Parsonage

That the minutes of May 18, 2021 (BG: 21/05/18) be adopted as presented.

CARRIED

- 3. i) Board Meeting Schedule: 2021-22** – The Board of Governors reviewed the proposed meeting schedule for 2021-22. This year we moved to monthly meetings and the format was conducive to some good delivery models for shorter content. In the coming year, administration would like to look at a hybrid model that would be a mix of online and in-person. Overall, the move to online was positive, so a hybrid model would assist membership.

MOTION: Dangerfield/Laluk

That the 2021-22 schedule of meetings for the Board of Governors be approved.

CARRIED

4. Reports from Board of Governors Committees

Finance and Audit Committee: The Finance and Audit Committee met to discuss the financial statements. S. Brichon spoke to the financial synopsis that was provided to the Board. When comparing 2020 to 2021, assets have increased from \$32.5 to \$37.1 M. This is made up of the following: Cash in bank has increased by \$2.3M, Investments by \$1M, and Accounts Receivable

by approximately \$1M. Liabilities are up by approximately \$1M at this time as well, so some of the surplus position noted above is offset by current liabilities.

Overall, a number of items remain in flux as we approach year-end. There have been moderate strides made on fall enrollment, academic training fees; grant improvements, and being able to receive funds back from the transitional fund (formerly a reduction from government). Another favorable is the reduction in travel costs due to the pandemic.

At this time, the college is indicating a modest surplus at the end of June 2021. It is anticipated that the college will remain in a positive variance at year-end (current projections being in the area of \$750,000- \$1,000,000).

MOTION: Dangerfield/Carey

On recommendation of the Finance and Audit Committee to approve the financials ending May 31, 2021.

M. Frison declared a conflict prior to the appointment of auditor's discussion and has left the virtual meeting.

C. Milne declared a conflict prior to the appointment of auditor's discussion and has left the virtual meeting.

ii. Appointment of Auditors – S. Brichon spoke to the appointment of auditors process. BDO had acted as the auditor since 2015, with their current contract expiring in 2020.

Given the current requirements of government for a new tendering process, S. Brichon highlighted how the tendering process worked, and as a result who did end up qualifying an offer to provide tendering services for the institution. Of the five auditors who were pre-qualified, MNP declared a conflict and did not quote, KPMG did not provide a quote, Deloitte did not provide a quote, and BDO quoted.

The approximate cost to the institution is on an increasing scale beginning at \$26,450 (\$24,000 plus tax) with a 3% increase annually.

MOTION: Parsonage/Wilson

On the recommendation of the FAC, that the college enter into an agreement with BDO Canada to provide auditing services for Assiniboine Community College through June 2025.

CARRIED

M. Frison returned to the virtual meeting.

C. Milne returned to the virtual meeting.

College Report: M. Frison and others presented the June 2021 College Report.

REPORTS RECEIVED BY THE BOARD OF GOVERNORS

MOTION: Laluk

To move to a closed session for consideration of closed session and in-camera agenda items.

4. **Closed Session**
5. **Delegation of Board Authority**

MOTION: Carey/Dangerfield

That the Assiniboine Community College Board of Governors approves the delegation of full board power and authority, as assigned by the Colleges Act, to the Executive Committee of the Board for the period of June 23, 2021 to September 21, 2021, or earlier if deemed necessary by the Executive Committee.

CARRIED

6. **Adjournment** – This meeting was adjourned at 5:10 p.m.

Date of next meeting – The next meeting of the Board of Governors will take place at 4:00 p.m., Tuesday, September 21, 2021, via virtual delivery.



Secretary



Chair