



STUDENT FINANCES

Assiniboine Community College students have a variety of options when obtaining cash for college. Financing your education is one of the most important aspects of planning and preparing for college. We encourage all students to research potential sources of funding to determine their own eligibility.

1 Government student aid

Student loans, grants and bursaries are available to students through provincial and federal student aid programs. They are interest-free as long as you are a student. This can save you thousands of dollars when it comes time for repayment. Apply early to avoid delays.

Starting in 2018-19, the Manitoba Student Aid program changed to put more money in the hands of more students. Changes include new grants for students with dependants, students with permanent disabilities and Indigenous students and they have simplified the application process. Even if you weren't eligible for funding before, you may be now. Visit manitobastudentaid.ca to learn more.

2 Other government or band funding

Funding from other government agencies may be available for students who are unemployed, underemployed, receiving income assisted benefits or who have a disability. For more information, call 866.332.5077.

First Nations, Métis and Inuit students may be able to receive funding through their education authority, tribal council or regional Manitoba Métis Federation office. This funding usually consists of tuition and book costs and (in many cases) a living allowance.

3 Use your RESP or RRSP

To use a Registered Education Savings Plan (RESP) that has been set up in your name, contact the RESP provider to find out how to access the funds. You usually need proof that you are accepted to a program and information about the fees you will pay.

The Government of Canada's Lifelong Learning Plan (LLP) allows you to withdraw amounts from your Registered Retirement Savings plan (RRSP) to finance full-time training or education for you or your spouse or common-law partner. If certain conditions are met, you do not have pay tax on the money when you withdraw it, and you can pay the money back to your RRSP over a 10-year period.

4 Student line of credit

A student line of credit is available from most banks and credit unions. The financial institution approves a maximum amount of money you can borrow. You then borrow against this amount as you need the money, paying interest only on the amount you have actually borrowed.



FINANCIAL AID AND AWARDS

Each year, Assiniboine students receive anywhere from \$375,000 to \$450,000 in the form of scholarships and bursaries. Scholarships are based on multiple criteria, such as academic achievement, school or community involvement, and athletics. Bursaries are based primarily on financial need.

1 How do I apply?

Scholarships and bursaries are listed at assiniboine.net/awards. Please use our awards search portal to find the detailed lists with complete criteria, including deadlines and instructions on how to apply. When submitting application forms, please provide all required documentation as outlined in the individual award criteria. It is extremely important to ensure your application is complete.

2 Why should I apply?

We encourage you to apply for multiple awards. With a little time and effort invested in your award applications, you might receive an excellent return for your education!

3 When do I apply?

We encourage you to apply early to your program of choice. In order to be eligible for automatic entrance awards, you must apply to Assiniboine by **March 15**. These awards are for students entering into year one of a program.

Bridging awards are available for students going into their second year of studies. After **January 1** of your first year, you can begin to apply for these awards.

For application-based scholarships, the deadline to apply is **July 15** and may require additional submissions based on the criteria of the award. For application-based bursaries, the deadline to apply is **October 15** and are assessed and awarded depending on financial need.

Please visit assiniboine.net/awards as soon as you are accepted into a program. This will ensure you have enough time to check for deadlines, review any requirements and complete the application.

FOR MORE INFORMATION

Phone: 204.725.8700 ext. 6020

Toll Free: 800.862.6307 ext 6020

Email: awards@assiniboine.net

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