



GIFTS OF CASH AND CASH EQUIVALENTS*

The Federal and Provincial governments provide tax incentives for individuals to make donations to charities and therefore support their community.

For gifts of more than \$200, the combined Federal and Provincial charitable tax rates are considered. The combined Province of Manitoba charitable tax rate is 46.4%.**

In a simplified example: Donor makes a \$1,000 donation to a charity in Manitoba. They will receive a charitable tax credit of \$464. The net cost of the donation is \$536.

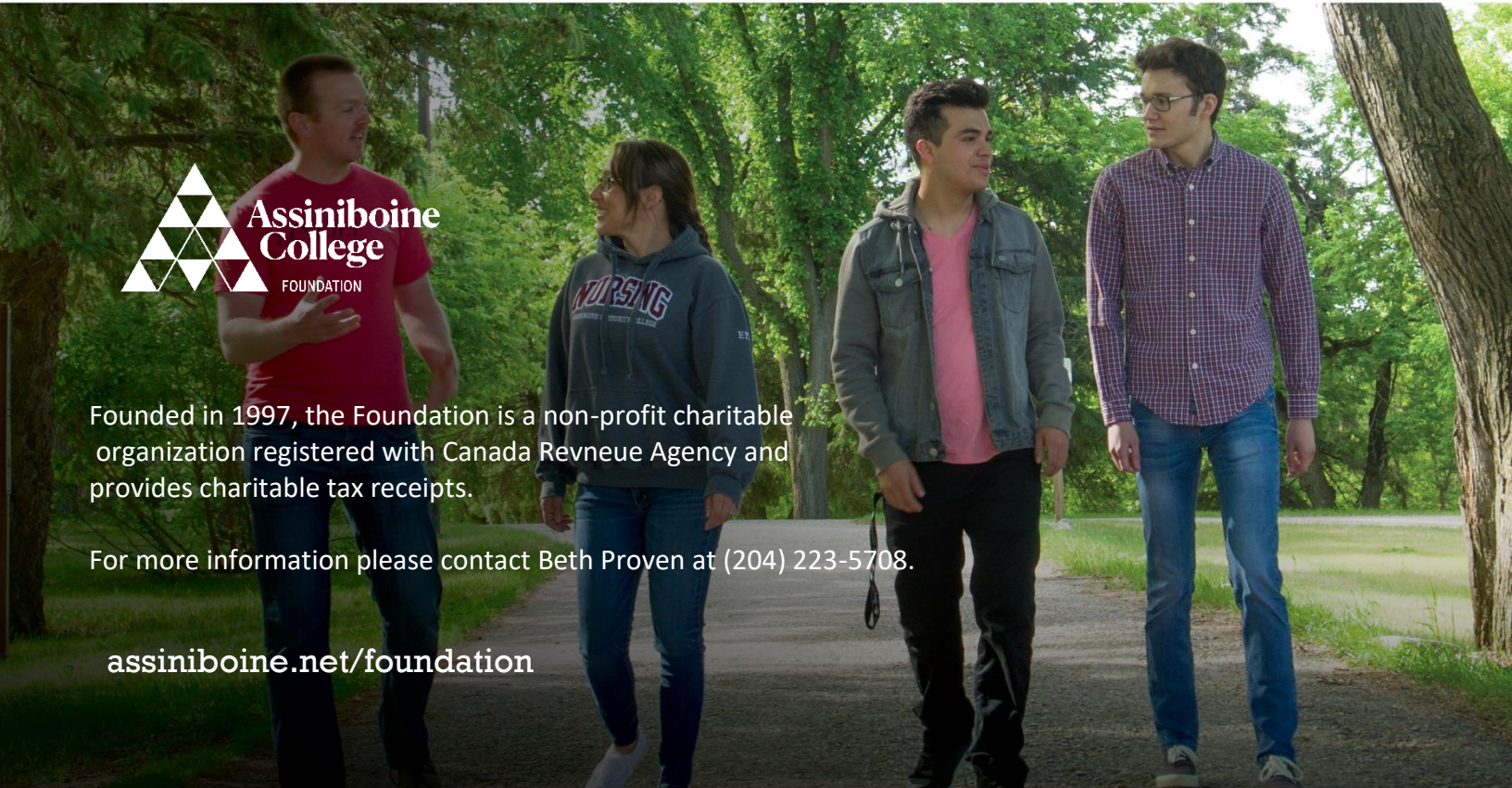
Donors may claim up to 75% of their net income for the year in charitable donations. Tax credits may be carried forward up to five years.

Donors who make gifts in their wills are eligible to claim up to 100% of their net income in the year of death. Estate tax credits can be carried back one year, or forward up to five years.

Corporations have different ways of benefiting from gifts to charities, depending on their size, the type of business, and their type of income. Holding companies that own public securities can benefit from donating the shares in kind.

**Cash equivalents include such gifts as credit card donations, gifts using Paypal, or gifts by cheque.*

***This is a simplified example and assumes the donor has given more than \$200 and has income of less than \$221,709. Consult your accountant to clarify details of your own personal tax situation.*



Founded in 1997, the Foundation is a non-profit charitable organization registered with Canada Revenue Agency and provides charitable tax receipts.

For more information please contact Beth Proven at (204) 223-5708.

assiniboine.net/foundation