



# PUBLICLY TRADED SECURITIES

Gifts of securities—that is, gifts of stock, bonds and mutual funds—have become a popular choice for donors who would like to make a gift to Assiniboine College. Effective May 2, 2006 the Federal Government eliminated the capital gains tax on gifts of publicly traded securities to charitable organizations. As of 2024 Federal Budget, there have been some changes to this benefit for taxpayers with a higher income level, please refer to your tax preparer to determine how this will affect your situation. Donors can donate listed securities to Assiniboine Community College Foundation Inc., obtain a tax-receipt for the market value of the gift and are exempt from paying tax on any capital gains, in most situations. The tax provision applies whether the securities are donated outright, or are donated through a gift in your will.

Most shares are donated electronically from the donor's brokerage to the College's brokerage. Individuals wishing to make a gift of securities are required to sign a simple transfer of securities form authorizing the gift.

Securities must be donated in kind to the College in order to qualify for the tax exemption. It is important that the donor does not first sell the shares and then donate the proceeds.

If you are considering a gift to the College and you own appreciated securities, please consider the option of making your gift in the form of securities. Also, if you are considering selling all or a portion of your investment in securities that has appreciated significantly, you may want to consider donating a portion of the shares to the College. You may be able to use the charitable donation tax-receipt to eliminate or reduce the capital gains tax that you would otherwise have had to pay on the rest of the securities you plan to sell.

Some donors who have large capital gains in shares that they may have held for a long period of time may elect to donate the shares, trigger the capital gains exemption, and use the return they receive on their income taxes to repurchase shares in the same company at a higher adjusted cost basis.

*The purpose of this publication is to provide general information, not to render professional advice. In addition, any changes in the tax structure may affect the examples listed in this information. Recent changes to the AMT guidelines in June 2025 may impact your situation. Please consult your professional advisor about the applicability to your situation.*

**Shape future generations of students; shape your future.**



Founded in 1997, the Foundation is a non-profit charitable organization registered with Canada Revenue Agency and provides charitable tax receipts.

For more information on leaving a legacy and the Foundation's Planned Giving Program, please contact Beth Proven at (204) 223-5708.

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