



# ASSINIBOINE PLANNED GIVING OPPORTUNITIES

Planned gifts have an enormous and lasting impact on Assiniboine Community College's Foundation, creating a legacy for Assiniboine Community College students that lasts for generations. Planned giving is any gift either outright or deferred made with forethought about the benefits to a charity and the financial benefits to the donor.

Make a more significant contribution than you thought possible through planned gifts, while achieving financial and tax benefits that help fulfill your philanthropic goals. Planned giving provides taxable incentives. By donating a planned gift, individuals can reduce their tax bill—in some cases almost by half—while leaving a legacy that directly benefits learners for years to come.

Planned giving also gives you peace of mind, knowing that your assets are directed to benefit the people and places you care about most, in our case students and the future of the college. A planned gift allows you to make a meaningful gesture that is tailored to both your financial and charitable goals.

In many cases, planned gifts come about because of changes in the life cycle, illness or death of family members. The most common reasons people choose to make a planned gift to the Assiniboine Community College Foundation include:

- leaving a lasting legacy in their community
- supporting future students in their educational goals
- impacting change and development on campuses
- supporting the sustainability of education for years to come
- realizing tax incentives that fit with financial planning goals

**Shape future generations of students; shape your future.**

## AREAS TO SUPPORT

### STUDENT BURSARIES

Bursaries reduce barriers to education and allow students to fulfill their dream of post-secondary education that would otherwise not be possible.

### STUDENT SCHOLARSHIPS

Recognize students for their hard work in maintaining grades that reflect their efforts.

### CAPITAL PROJECTS

New spaces, expansions and buildings allow the college to enhance learning experiences.

### STUDENT LIFE EXPERIENCES

Assiniboine students learn by doing through experiences such as industry visits and field excursions; these provide practical experience and awareness of career opportunities available upon graduation.

### PROGRAM EQUIPMENT

Investments in programming equipment and materials allow students to be trained on modern, industry-standard equipment so their skills are competitive and they have confidence entering the workforce.

## TYPES OF PLANNED GIFTS

The following information is provided as general information and should not be taken as formal legal or tax advice. Donors should consult with their own legal and financial advisors before taking any action.

### BEQUESTS AND ESTATE RESIDUALS

When making or revising your will, you can appoint Assiniboine and provide a lasting legacy of your support for the Foundation.

### RRSPS/RRIFs

By designating the Foundation as a beneficiary of RRSPs and RRIFs, the asset is transferred to Assiniboine, and the estate receives a tax credit to offset the tax on income. Since the asset passes outside the estate, no probate fees are payable, which results in further savings to the estate.

### LIFE INSURANCE

Life insurance is an economical way to give a larger and more lasting gift to Assiniboine than might otherwise be possible without drawing on your assets now or depleting your estate. If structured correctly, your gift will not be included in the value of your estate and therefore, you will avoid probate fees.

### SECURITIES

There is a real advantage to making a bequest of shares to Assiniboine. Your estate receives a charitable tax receipt for

the fair market value of the shares (at the time they are received), and your estate is not required to declare any resulting capital gains on income.

### CHARITABLE GIFT ANNUITIES


A gift annuity combines your gift to the college with an annuity. The college purchases the annuity on your behalf through a licensed life insurance company. Your guaranteed annuity payments continue throughout your lifetime, unaffected by changes in the economy or interest rates. The annuity can be written to cover both you and your spouse for life or for a specific number of years.

### CHARITABLE REMAINDER TRUSTS

A charitable remainder trust is a deferred giving arrangement under which you may transfer property (cash, securities, or real estate) to a trustee.

### GIFTS-IN-KIND

Gifts-in-kind are tangible property including vehicles, real estate, equipment or other educational materials. Donation receipts are issued for the fair market value and may significantly reduce your taxes.



Founded in 1997, the Foundation is a non-profit charitable organization registered with Canada Revenue Agency and provides charitable tax receipts.

For more information on leaving a legacy and the Foundation's Planned Giving Program, please contact Michelle Atamanchuk:

**Michelle Atamanchuk**

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**ASSINIBOINE**  
COMMUNITY COLLEGE  
FOUNDATION